

Solvency Assessment Report

The following table is a summary of the Celebration of Life Trust Solvency Assessment Report completed by independent actuaries relating to the period ending 30 June 2023.

On a best estimate basis, the funding level was 160% of liabilities.

Section 1	Actuarial Valuation Date
	30 June 2023
Section 2	Valuation of Assets and Liabilities (£'000s)
Value of Investments	2,289
Value of Future Instalments	364
Liabilities	(1,431)
Surplus	858
Section 3	Trust Solvency Level - Best Estimate Basis
	160%
Section 4	Valuation of Assets and Liabilities Assumptions
Net Discount Rate	4.8%
CPI Inflation	2.9%
Mortality	100% ELT
Section 5	Number of Undrawn or Live Plans
Single Payment	1,909
Instalment Fully Paid	87
Instalments Active	362

Section 6	Value of Undrawn or Live Plans (£'000s)
Single Payment	1,527
Instalment Fully Paid	70
Instalments Active	290
Section 7	
	Average Plan Value (£'s)
Single Payment	800
Instalment Fully Paid	800
Instalments Active	800

Section 8	Investment of Trust Assets By Investment Manager at fair value (£'000s)
Baillie Gifford Portfolio	578
Cash	1,285
Debtors	64
Creditors	(2)
Total Held in Trust	1,925
Section 9	
	Investment of Trust Assets By Asset Class (%)
Baillie Gifford - Global Stewardship Fund	51%
Baillie Gifford - Multi Asset Fund	49%
Section 10	
	Level of Monies Deducted from the Trust (£'000s) over the last 12 months
Funeral Costs	88
Management Fees	765
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